



JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843
 E-MAIL : info@jindalcotex.com WEBSITE : www.jindalcotex.com

TUVNORD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I		(Rs in Lakhs)			
S. No.	PARTICULARS	STAND ALONE			
		Qtr. Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Net Sales/Income from Operations	4,678.01	6,049.54	5,403.11	25,508.75
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	a) Cost of Material Consumed	2,548.84	4,256.65	3,149.93	12,384.47
	b) Purchase of stock in trade	679.07	1,743.87	1,675.02	8,887.78
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	472.65	(800.54)	(422.28)	1,769.97
	d) Employee Benefits expense	232.73	347.94	238.61	995.20
	e) Depreciation and amortisation expense	277.40	301.50	264.59	1,092.44
	f) Other expenditure	332.34	564.26	350.68	1,991.59
	Total	4,542.83	6,413.68	5,256.57	27,121.44
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	135.18	(364.14)	146.54	(1,612.69)
4	Other Income	6.21	393.39	135.81	1,941.38
5	Profit before finance cost & Exceptional items (3+4)	141.39	29.25	282.35	328.69
6	Finance cost	403.98	652.82	374.63	1,954.87
7	Profit after finance cost but before Exceptional Items (5-6)	(262.59)	(623.57)	(92.28)	(1,626.18)
8	Exceptional Items (Pre-Expenses)	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(262.59)	(623.57)	(92.28)	(1,626.18)
10	Tax expense	-	357.77	(30.66)	24.71
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(262.59)	(981.34)	(61.62)	(1,650.89)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(262.59)	(981.34)	(61.62)	(1,650.89)
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(262.59)	(981.34)	(61.62)	(1,650.89)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				23,723.17
	a) Basic	(0.58)	(2.18)	(0.15)	(3.67)
	b) Diluted	(0.58)	(2.18)	(0.15)	(3.67)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	(0.58)	(2.18)	(0.15)	(3.67)
	b) Diluted	(0.58)	(2.18)	(0.15)	(3.67)

PART II		STAND ALONE			
S. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	31,253,140	31,253,140	31,253,140	31,253,140
	-Percentage of shareholding	69.45	69.45	69.45	69.45
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of shares	2203849	1877885	0.00	1877885
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	16.03	13.66	0.00	13.66
	-Percentage of shares (as a % of the total share capital of the company)	4.90	4.17	0.00	4.17
	b) Non-encumbered				
	-Number of shares	11,546,154	11,872,115	13,750,000	11,872,115
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	83.97	86.34	100.00	86.34
	-Percentage of shares (as a % of the total share capital of the company)	25.66	26.38	30.55	26.38
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0	0	0	0
	Received during the quarter	1	0	2	0
	Disposed of during the quarter	1	0	2	0
	Remaining unresolved at the end of the quarter	0	0	0	0





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I		(Rs.in Lakhs)			
S. No.	PARTICULARS	CONSOLIDATED			
		Qtr. Ended			Year Ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1	(a) Net Sales/Income from Operations	7,196.73	21,192.33	6,367.83	44,761.45
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	a) Cost of Material Consumed	3,197.27	18,147.01	3,099.71	26,988.51
	b) Purchase of stock in trade	3,005.53	3,504.98	2,616.36	13,665.88
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(138.85)	(1,444.98)	(458.89)	899.92
	d) Employee Benefits expense	330.39	424.22	239.71	1,133.18
	e) Depreciation and amortisation expense	-422.95	415.35	264.59	1,252.56
	f) Other expenditure	502.88	738.59	361.16	2,193.84
	Total	7,320.18	21,785.15	6,122.64	46,353.88
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(133.45)	(592.82)	245.19	(1,592.43)
4	Other Income	9.96	463.90	163.17	2,225.41
5	Profit before finance cost & Exceptional Items (3+4)	(123.48)	(128.92)	408.36	632.98
6	Finance cost	792.49	954.87	374.63	2,326.27
7	Profit after finance cost but before Exceptional Items (5-6)	(915.98)	(1,083.79)	33.73	(1,693.30)
8	Exceptional Items (Pre Expenses)	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(915.98)	(1,083.79)	33.73	(1,693.30)
10	Tax expense	0.02	375.97	(4.85)	24.71
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(916.00)	(1,459.76)	38.58	(1,718.01)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(916.00)	(1,459.76)	38.58	(1,718.01)
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(916.00)	(1,459.76)	38.58	(1,718.01)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				23,755.19
	a) Basic	(2.04)	(3.24)	0.10	(3.82)
	b) Diluted	(2.04)	(3.24)	0.10	(3.82)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	(2.04)	(3.24)	0.10	(3.82)
	b) Diluted	(2.04)	(3.24)	0.10	(3.82)

PART II		CONSOLIDATED			
S. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	-Number of shares	31,253,140	31,253,140	31,253,140	31,253,140
	-Percentage of shareholding	69.45	69.45	69.45	69.45
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of shares	2203849	1877885	0.00	1877885
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	16.03	13.66	0.00	13.66
	-Percentage of shares (as a % of the total share capital of the company)	4.90	4.17	0.00	4.17
	b) Non-encumbered				
	-Number of shares	11,546,151	11,872,115	13,750,000	11,872,115
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	83.97	86.34	100.00	86.34
	-Percentage of shares (as a % of the total share capital of the company)	25.68	26.38	30.55	26.38
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0	0	0	0
	Received during the quarter	1	0	2	0
	Disposed of during the quarter	1	0	2	0
	Remaining unresolved at the end of the quarter	0	0	0	0



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Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended JUNE 30, 2012

PARTICULARS	STAND ALONE			
	Qtr. Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Segment-Textile	4,658.47	6,040.19	5,378.11	25,453.15
(b) Segment-Wind Mill	19.54	9.36	25.00	55.60
(c) Segment-Iron	-	-	-	-
Net Sales/Income From Operations	4,678.01	6,049.54	5,403.11	25,508.75
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment				
(a) Segment-Textile	(241.12)	(590.97)	(82.27)	(1,532.77)
(b) Segment-Wind Mill	(7.22)	(18.35)	3.99	(36.40)
(c) Segment-Iron	-	-	-	-
(d) Unallocated	-	-	-	-
Total	(248.34)	(609.32)	(78.28)	(1,569.18)
Less: i) Interest	-	-	-	-
ii) Other Unallocable Expenditure net off	14.25	14.25	14.00	57.00
iii) Unallocable Income	-	-	-	-
Total Profit Before Tax	(262.59)	(623.57)	(92.28)	(1,625.10)
3. Capital Employed (Segment assets-Segment Liabilities)				
(a) Segment-Textile	19,434.69	19,715.21	22,488.88	19,715.21
(b) Segment-Wind Mill	240.41	222.50	203.77	222.50
(c) Segment-Iron	-	-	-	-
(d) Unallocated	-	-	-	-
Total	19,675.10	19,937.71	22,692.65	19,937.71

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended JUNE 30, 2012

PARTICULARS	CONSOLIDATED			
	Qtr. Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Segment-Textile	7,167.19	6,875.11	6,342.83	30,397.98
(b) Segment-Wind Mill	19.54	9.36	25.00	55.60
(c) Segment-Iron	-	14,307.86	-	14,307.86
Net Sales/Income From Operations	7,186.73	21,192.33	6,367.83	44,761.44
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment				
(a) Segment-Textile	(604.51)	(1,263.25)	43.74	(1,801.95)
(b) Segment-Wind Mill	(7.22)	(18.35)	3.99	(36.40)
(c) Segment-Iron	-	202.05	-	202.05
(d) Unallocated	-	-	-	-
Total	(601.73)	(1,069.54)	47.73	(1,636.30)
Less: i) Interest	-	-	-	-
ii) Other Unallocable Expenditure net off	14.25	14.25	14.00	57.00
iii) Unallocable Income	-	-	-	-
Total Profit Before Tax	(915.98)	(1,083.79)	33.73	(1,693.30)
3. Capital Employed (Segment assets-Segment Liabilities)				
(a) Segment-Textile	28,416.18	27,799.84	29,755.56	27,799.84
(b) Segment-Wind Mill	240.41	222.50	203.77	222.50
(c) Segment-Iron	377.33	220.85	-	220.85
(d) Unallocated	-	-	-	-
Total	29,033.92	28,243.19	29,959.33	28,243.19

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.08.2012.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Medicot Limited, M/s Jindal Specialty Textiles Limited, M/s Jindal Infrabiz Limited, Jindal Metalex Limited and Jindal International Fze and another subsidiary i.e. M/s Himachal Textile Park Limited.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:
 (a) Pending in the beginning - Nil (b) Received - One (c) Resolved - One (d) Pending - Nil

By Order of the Board
 For Jindal Cotex Limited

(Sandeep Jindal)
 Chairman & Managing Director

Date : 14/08/2012
 Place: Ludhiana